LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6795 BILL NUMBER: SB 520	NOTE PREPARED: Feb 10, 2011 BILL AMENDED:
SUBJECT: Foreign law.	
FIRST AUTHOR: Sen. Waterman FIRST SPONSOR:	BILL STATUS: CR Adopted - 1 st House
FUNDS AFFECTED: GENERAL DEDICATE	IMPACT: No Fiscal Impact

<u>Summary of Legislation:</u> Prohibits the enforcement of a foreign law (defined as a law established and used outside the jurisdiction of the United States) if the enforcement would violate a right granted by the Indiana or United States constitution. Provides that a provision in a contract or agreement calling for the application of foreign law is not enforceable and is void if the provision cannot be modified, unless the contract explicitly states that it will be enforced in accordance with foreign law. Prohibits a court from granting certain motions to transfer a case to another jurisdiction if the transfer is likely to affect the constitutional rights of the nonmoving party.

Effective Date: July 1, 2011.

Explanation of State Expenditures:

Explanation of Local Expenditures:

FEDERAL

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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